

MAINDY PARK FOUNDATION

Charity Registration No. 524137

Annual Accounts for the year ended 31 March 2022

1) Statement of Financial Activities

| | Unrestricted Funds | Restricted Income Funds | Endowment Funds | Total This Year | Total Last Year |
|---|-----------------------|----------------------------|--------------------|--------------------|--------------------|
| | £ | £ | £ | £ | £ |
| Incoming resources - | | | | | |
| Investment income | | | | | |
| Cardiff Council temporary loan | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total incoming resources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Resources expended - | | | | | |
| Costs of generating funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charitable activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Governance costs | 10.82 | 0.00 | 0.00 | 10.82 | 10.82 |
| Total resources expended | 10.82 | 0.00 | 0.00 | 10.82 | 10.82 |
| Net incoming/(outgoing) resources before transfers | -10.82 | 0.00 | 0.00 | -10.82 | -10.82 |
| Gross transfers between funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net incoming/(outgoing) resources before other recognised gains/(losses) | -10.82 | 0.00 | 0.00 | -10.82 | -10.82 |
| Unrealised gains on investment assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net movements in funds | -10.82 | 0.00 | 0.00 | -10.82 | -10.82 |
| Total funds brought forward | 55,994.53 | 0.00 | 23,400.00 | 79,394.53 | 79,405.35 |
| Total funds carried forward | 55,983.71 | 0.00 | 23,400.00 | 79,383.71 | 79,394.53 |

2) Balance Sheet

| | Unrestricted Funds | Restricted Income Funds | Endowment Funds | Total This Year | Total Last Year |
|---|-----------------------|----------------------------|--------------------|--------------------|--------------------|
| | £ | £ | £ | £ | £ |
| Fixed assets - | | | | | |
| Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total fixed assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current assets - | | | | | |
| Cardiff Council temporary loan | 51,000.67 | 0.00 | 23,400.00 | 74,400.67 | 74,411.49 |
| Cardiff Council cash balance | 4,983.04 | 0.00 | 0.00 | 4,983.04 | 4,983.04 |
| Total current assets | 55,983.71 | 0.00 | 23,400.00 | 79,383.71 | 79,394.53 |
| Less: Creditors - Amounts falling due within one year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net current assets/(liabilities) | 55,983.71 | 0.00 | 23,400.00 | 79,383.71 | 79,394.53 |
| Total assets less current liabilities | 55,983.71 | 0.00 | 23,400.00 | 79,383.71 | 79,394.53 |
| Less: | | | | | |
| Creditors - Amounts falling due after one year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Provision for Liabilities and Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Assets | 55,983.71 | 0.00 | 23,400.00 | 79,383.71 | 79,394.53 |
| Represented by: Funds of The Charity | 55,983.71 | 0.00 | 23,400.00 | 79,383.71 | 79,394.53 |

3) Notes to the Accounts

1 Basis of Accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005).

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

2 Investment Assets

The charity has no investments that are listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.

3 Transactions with trustees or related parties

The sole trustee of this charity is the County Council of the City and County of Cardiff. The Council provides administrative support to the charity and, in 2021/22, charged £10.82. It also provides a loan facility to the Trust, which pays interest at the 7 day London Inter-bank Bid Rate (LIBID). No interest was earned on this loan in 2021/22.

4) Non-financial Information

1 Principal Address

The principal address of the charity is County Hall, Atlantic Wharf, Cardiff, CF10 4UW.

2 Trustees

The sole trustee of the charity is the County Council of the City and County of Cardiff, which is located at the above address.

3 Governing Document

Conveyance and trust deed dated 15 August 1922 as amended by Charity Commission scheme dated 10 March 1988.

4 Objects

The provision of facilities for recreation or other leisure time occupation for the benefit of the inhabitants of the City of Cardiff with the object of improving conditions of life for those inhabitants.

5 Policy on Reserves

The charity has no policy on reserves.